BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF COLORADO

DOCKET NO. 22M-0014E

IN THE MATTER OF REPORTS SUBMITTED BY COOPERATIVE ELECTRIC ASSOCIATIONS REGARDING COMPLIANCE WITH RENEWABLE ENERGY STANDARD REQUIREMENTS FOR 2021

GRAND VALLEY RURAL POWER LINES, INC.'S RENEWABLE ENERGY STANDARD 2021 ANNUAL COMPLIANCE REPORT

I. INTRODUCTION

Grand Valley Rural Power Lines, Inc., a Colorado cooperative electric association, submits this annual compliance report in accordance with Colorado Revised Statutes § 40-2-124(5.5) and applicable portions of Colorado Public Utilities Commission (Commission) Rule 3662. This statute requires each cooperative electric association that is a qualifying retail utility within the meaning of § 40-2-124(1) to submit an annual compliance report describing the steps taken to comply with Colorado's renewable energy standards and setting forth information required by Colorado Public Utilities Commission rules.

This report covers renewable energy standard compliance year 2021. Colorado Revised Statute § 40-2-124(1)(c)(V) requires cooperative electric associations that are subject to the statutory renewable energy standard to generate or cause to be generated electricity from eligible energy resources in the minimum amount of 10% of retail electricity sales in Colorado for the year 2021. Colorado Revised Statute § 40-2-124(1)(g)(II) states that if a wholesale customer of a wholesale energy provider agrees to pay the full costs associated with the acquisition of eligible energy resources and associated renewable energy credits, the wholesale customer shall be entitled to receive the appropriate credit toward the renewable energy standard as well as any associated renewable energy credits. Grand Valley Rural Power Lines, Inc. has entered such an agreement with its wholesale energy providers, and in so doing has satisfied its renewable energy standard requirements.

II. COMPLIANCE REPORT (Commission Rule 3662(a))

(I).	Total megawatt hours (MWh) sold by Grand Valley Rural Power Lines, Inc. to retail customers in Colorado		254,669
	Associated eligible energy required for compliance (MWh)	(10%)	25,467
(II).	Total amount and source of eligible energy acquired during the compliance year for each component of the renewable energy standard, including residential retail renewable distributed generation and wholesale renewable distributed generation.		
	Public Service Company of Colorado is Grand Valley Rural Power Lines, Inc.'s wholesale energy provider. The shares of Public Service Company of Colorado's 2021 Designated Eligible Energy Resources assigned to Grand Valley Rural Power Lines, Inc. are as follows (MWh):		
	(A) Non-DG Wind		88,031
	(B) Non-DG Solar		4,060
	(C) DG Wind		816
	(D) DG Solar – actual	1,318	
	(E) DG Solar – with CPUC Rule 3654(e) multiplier		1,977
	(F) DG Biomass		157
	(G) DG Existing Hydroelectric		790
	Grand Valley Rural Power Lines, Inc. also acquired eligible electric energy from the following sources in 2021:		
	(H) Western Area Power Administration – Hydroelectric		
	(I) Grand Valley Rural Power Lines, Inc. Solar Farm – actual	223	
	(J) Grand Valley Rural Power Lines, Inc. Solar Farm – with CPUC Rule 3654(g) multiplier		335
	(K) Grand Valley Rural Power Lines, Inc., DG Solar – actual (commissioned prior to July 1, 2015)	1,479	
	(L) Grand Valley Rural Power Lines, Inc., DG Solar—with CPUC Rule 3654(e) multiplier (commissioned prior to July 1, 2015)		4,437
	(M) Grand Valley Rural Power Lines, Inc., DG Solar – actual (commissioned after July 1, 2015)		4,327
	(N) Grand Valley Rural Power Lines, Inc., DG Wind		4
	(O) Grand Valley Rural Power Lines, Inc., DG Hydro		13
	Total 2021 eligible energy acquired		104,947

	Distributed Generation Statutory Requirements		
	Statutory requirement for wholesale DG energy (MWh)	0.5%	850
	Statutory requirement for retail DG energy (MWh)	0.5%	850
(III).	Not applicable to cooperative electric associations		N/A
(IV).	Eligible energy borrowed forward: previous compliance years		None
(V).	Eligible energy borrowed forward: future compliance years		None
(VI).	Eligible energy carried back from following year		None
(VII).	Eligible energy and RECs carried forward from prior calendar years		113,704
(VIII).	Eligible energy and RECs acquired in 2021 to carry forward		92,145
	RECs associated with voluntary programs and sales in 2021		87,308
(IX).	Eligible energy counted and RECs retired for 2021 compliance		25,467
	2021 eligible electric energy (Items H, J, L, M, N, O above)	9,116	
	The following RECs retired for 2021 compliance:	16,351	
	Vintage Year RECs CPUC Total RECs Multiplier		
	2017 12,731 1.00 12,731		
	2018 3,620 1.00 3,620		
	16,351		
	Available RECs for future years		102,190
	<u>Distributed Generation - Actual</u>		
	Associated wholesale DG energy (MWh)	1.81%	3,081
	Associated retail DG energy (MWh)	3.55%	6,046
(X).	Eligible energy and RECs acquired in 2021 pursuant to SRO program		None
(XI).	Not applicable to cooperative electric associations.		N/A
(XII).	Not applicable to cooperative electric associations.		N/A
(XIII).	Total investment in eligible energy resources – Grand Valley Rural Power Lines, Inc. Community Solar Array (constructed and commissioned in 2011; expanded in 2015 and 2017)		\$273,751
(XIV).	Not applicable to cooperative electric associations.		N/A
(XV).	Grand Valley Rural Power Lines, Inc. has made no specific adjustment to its retail rates based on the costs of complying with the renewable energy standard. Power costs from wholesale providers are passed through to ratepayers without markup. Any additional power costs under Grand Valley Rural Power Lines, Inc.'s power purchase		

agreement with Public Service Company of Colorado have not been quantified; at present, Grand Valley Rural Power Lines, Inc. does not have sufficient information available to it to quantify those costs.

(XVI). Not applicable to cooperative electric associations. N/A

(XVII). Not applicable to cooperative electric associations. N/A

(XVIII). Not applicable to cooperative electric associations.

N/A

(b) Grand Valley Rural Power Lines, Inc. achieved compliance with the 2021 Colorado renewable energy standard through the acquisition of eligible renewable energy resources and the retirement of RECs as detailed in paragraph (IX) above. The company purchased 41.21% of total retail sales in Colorado from eligible renewable energy sources, after applicable multipliers were applied.

Grand Valley Rural Power Lines, Inc. achieved compliance with the distributed generation statutory requirements in 2021. Wholesale distributed generation accounted for 1.81% of MWh sales net of industrial sales. Retail distributed generation accounted for 3.55% of MWh sales net of industrial sales.

- (c) Not applicable to cooperative electric associations.
- (d) An electronic copy of this report was posted on Grand Valley Rural Power Lines, Inc. website (gvp.org) on June 6, 2022.
- (e) An electronic copy of this report was provided to the Commission on June 6, 2022.

Grand Valley Rural Power Lines, Inc. did not receive its report of eligible energy resources and associated renewable energy credits from its wholesale power provider until June 3, 2022, which caused delays in filing its 2021 Renewable Energy Standard Annual Compliance Report.

Submitted this 6th day of June 2022

GRAND VALLEY RURAL POWER LINES, INC.

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