

MINUTE RECORD – BOARD OF DIRECTORS – GRAND VALLEY RURAL POWER LINES, INC.

Regular Meeting

April 15, 2026

I. Call to Order, Pledge of Allegiance, Roll Call

The Board of Directors (“Board”) of Grand Valley Rural Power Lines, Inc. (“Grand Valley Power”), met in regular session on Wednesday, April 15, 2026 at 845 22 Road, Grand Junction, Colorado. President Brian Woods called the meeting to order at 9:00 a.m. Attendees recited The Pledge of Allegiance.

ROLL CALL:	
Joe Burtard	present
Kyle Coltrinari	present
Gary De Young	present
Andrew Golike	present
Lindsay Gray	present
Joe Landini	present
Jesse Mease	present
Janie VanWinkle	present
Brian Woods	present

Others present: Chrystal Dean, CEO; Derek Elder, Chief Operating Officer; Donnie Schell, Chief Financial Officer; Mike Kansgen, Director of Information Technology; Walter Fees, Manager of Engineering; Sarah Wheeler, Manager of Accounting and Human Resources; Chance Semones, Energy Services Technician; Tonya Archuleta, Member Support Supervisor; Wyatt Vidmar, Engineer; Tanya Marchun, Communication Specialist; Ryan Roesch, GIS Technician; Matt Mason, Line Patrolman; Kobi Webb, Attorney.

II. Approve Minute Record of March 18 Regular Board Meeting

MOTION: Motion by Golike second by Mease to approve the minutes of the March 18, 2026 regular meeting; unanimously carried.

III. Approve Agenda

MOTION: Motion by Golike second by Mease to approve the agenda; unanimously carried.

IV. Guests and Public Comments

Dean said that Taylor Ward, CREA’s Director of Government Relations, would attend virtually later in the meeting to discuss the CARE (Colorado Advocates for Rural Electrification) initiative and provide a legislative update.

V. Staff Reports

Operations – Elder reported that GIS Technician Roesch and Line Patrolman Mason are updating Grand Valley Power maps and system information using drone and GIS mapping technology. Elder said they are also reviewing Grand Valley Power’s processes for tracking and updating maintenance records.

Roesch and Mason provided an overview of Grand Valley Power’s GIS System Asset Mapping and Line Inspection Program. Roesch recognized Mason for earning a drone pilot's license. Directors discussed how engineering uses drone technology, images, and GIS mapping to inspect and assess GVP’s system infrastructure and vegetation management.

Barlow presented an annual review of Grand Valley Power's Wildfire Mitigation Plan. Directors discussed Grand Valley Power's strategies for wildfire risk mitigation, including the cooperative's tree trimming program and how it works with agencies to mitigate risk. Barlow said the 2025 Turner Gulch fire exemplified how a relationship with local public land managers and emergency responders can help the cooperative to more effectively respond to and assist with wildfire efforts.

Dean introduced Taylor Ward to provide an update on the Colorado Advocates for Rural Electrification (CARE) Committee and provide updates on the current bills in Colorado legislature. He said CARE is a nonpartisan political action committee who works on behalf of Colorado's rural electric cooperatives. He highlighted the importance of CARE engagement on many issues potentially impacting cooperatives, one of particular importance is the need for reforming potential state legislation related to electric cooperative wildfire liability. He explained CARE's refreshed strategy to support and build relationships with legislative candidates that support cooperative interests. Ward outlined how important it is for board members and cooperative leaders to contribute to CARE's efforts. If cooperatives do not assist in advocating for their members, the costs of legislation voted into law could impact members in the form of higher rates as cooperatives may have to bear the costs of any new laws. Ward updated the Board on active legislation and noted there is less than a month to go in the legislative session, and CREA is engaged with about 35 bills that are related to energy. He noted this is a smaller number than in previous years because of the state budget shortfall. He said that clean energy legislation to reduce greenhouse gas emissions has not yet been introduced.

Dean said the cooperative is exploring ways to permit employees to donate to CARE through payroll deductions. She asked the Board to consider a donation from GVP of \$5,000 to contribute to CREA's work to advocate for cooperative members and interests in the state legislature. Discussion ensued on an appropriate donation and if it should be based on the number of meters or members or another number. Wheeler noted that the contribution would come from unclaimed capital or other donation funds. Directors said because Colorado is considering legislation that will greatly impact cooperative members, a \$10,000 donation would be appropriate. They said it would be more effective to contribute early in the election process and noted that the primary is in June.

Schell said that cooperatives can contribute to a political action committee without affecting their not-for-profit status.

MOTION: Motion by VanWinkle second by Golike to contribute \$10,000 from GVP to CARE; unanimously carried.

Operations – Semones reported that letters have been sent to net-metering members about the buyback rate and changes to the process beginning with the buyback in April 2027. He noted that the 2026 buyback rate increased over the previous year. He said beginning in April 2027 for members who are compliant with GVP's net metering tariff, GVP will buy banks down to zero and make payment in the form of a bill credit.

Directors asked about interest from members in battery storage. Semones said more net-metering members are considering battery storage as the cost continues to decline. Directors discussed the potential impacts of battery storage on GVP's distribution system.

Member Services and Communication – Marchun provided an update on award ceremonies for scholarship recipients. She thanked Directors Coltrinari, De Young, and Woods for presenting at the high school awards ceremonies and said Director Burtard has agreed to present at the May 6 ceremony. She reported that the Electric Lineworker Scholarship for the CMU Tech program closes June 1, and GVP has not received any applications at this time. Director Golike offered to reach out to CMU Tech leadership to ask for help with marketing the scholarship to their students.

Information Technology – Kansgen said he will cover AI safety and expectations in the workplace with employees later this week. He asked directors to contact him if they have questions about using AI.

Finance – Schell provided a summary of the monthly financials and reported on the disconnects and write-offs. He noted that kilowatt hour sales and margins are lower than projected, which could be attributed to the mild weather that has occurred in the Grand Valley.

VI. CEO Report

Dean reported that she participated in NRECA's New CEO Orientation in Arlington. The training covered network building and many informational topics. She thanked the board for her participation.

Dean said the CREA May managers meeting will be held at GVP on May 11 and 12. While here, the managers will visit Mesa Hotline School. She noted that she will present to the Rotary on April 29 and attend a Grand Junction Economic Partnership (GJEP) meeting on May 23. She said she and Marchun attended a Plateau Valley community event on Sunday. She had the opportunity to engage with several members while there, and that it was time well spent.

Dean updated the Board on the development of the Summer Intern Program. She said GVP will advertise to hire an apprentice lineworker to fill a vacant lineworker position. She thanked Donnie, Sarah, and Lauren for their work with the auditors to complete the annual process.

She said tomorrow GVP is celebrating Lineworker Appreciation Day.

VII. Consent Agenda

MOTION: Motion by Landini second by Gray to approve the consent agenda items; unanimously carried.

VIII. Finance and Audit Committee

Director Coltrinari reported that auditors Kevin Kelso and George Lynch presented their 2025 Audit Report to the Finance and Audit Committee during a thorough virtual presentation. He said GVP received an Unmodified Opinion with no audit adjustments.

MOTION: Motion by Coltrinari second by Mease to accept the 2025 Audit Report; unanimously carried.

IX. Attorney's Report

Webb reported that key legal issues will be covered in executive session. She will participate in a CREA legal seminar on May 1, where her firm will give two presentations. Webb said she will discuss with other attorneys issues around wildfire risk mitigation technologies and legislation.

X. Executive Session – Personnel Matters, Power Supply, Privileged Legal Report

MOTION: Motion by Gray second by Coltrinari to convene an executive session for the purpose of discussing personnel matters, for receiving a power supply update and for receiving a privileged legal report; unanimously carried.

Executive session convened at 1:00 p.m.

Regular session reconvened at 1:55p.m.

XI. Director Reports on Conference and Training Activities

None.

XII. Colorado Rural Electric Association Director's Report

President Woods reported the next annual meeting will be held at the Sheraton Denver West in Lakewood, nearer to CREA's new office than downtown Denver.

XIII. Western United Electric Supply Director's Report

Director Mease reported that sales are strong, and inventory backlogs continue to decline.

XIV. Continuing Business

None.

XV. New Business

None.

XVI. Adjourn

MOTION: Motion by Golike second by Mease to adjourn; unanimously carried.

Meeting adjourned at 1:57 p.m.

Tonya Archuleta, Acting Assistant Secretary

Brian Woods, President